**Market Notice**

**Date: 30 July 2013**

**Subject:** Early Redemption

***(*International Ferro Metals SA (Pty) Ltd-“IFM01*”)***

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In accordance with the Terms and Conditions of **International Ferro Metals SA (Pty) Ltd-“IFM01*” notes***, investors are herewith advised of the Early Redemption of the below notes effective **31 July 2013.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***IFM01*** | R695,657,421.00 |  | R 0.00 |

For further information on the Note issued please contact:

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